

RHO ASSET MANAGEMENT INTERIM REPORT

Rho Programs provide meaningful protection during turbulent time

RHO ALTIUS UP TWELVE DAYS IN ROW, SURGES MORE THAN 4 TIMES MONTHLY STD. DEVS.

Date	Rho Altius 1XL	Rho Citius 2XL	Dax Futures	S&P500 Futures	Barclay BTOP50 Index	Newedge CTA Trend Sub-index
26.07.2011	1.35%	0.27%	0.00%	-0.54%	0.39%	0.79%
27.07.2011	1.25%	0.05%	-1.36%	-2.05%	-0.09%	-0.72%
28.07.2011	0.43%	0.83%	-0.81%	-0.17%	-0.03%	-0.05%
29.07.2011	1.42%	3.22%	-0.42%	-0.64%	0.56%	1.17%
01.08.2011	1.57%	-7.08%	-2.46%	-0.68%	-0.01%	-0.19%
02.08.2011	2.31%	-0.21%	-2.60%	-2.54%	0.09%	0.16%
03.08.2011	0.33%	1.93%	-2.60%	0.58%	-0.05%	-0.05%
04.08.2011	1.81%	0.38%	-3.43%	-4.44%	-0.82%	-1.64%
05.08.2011	0.70%	2.30%	-2.49%	-0.08%	0.08%	-0.16%
08.08.2011	5.58%	2.60%	-4.71%	-7.22%	0.12%	-0.22%
09.08.2011	1.10%	0.72%	-0.36%	5.44%	0.15%	0.31%
10.08.2011	4.16%	1.00%	-5.59%	-4.12%	0.33%	0.48%
Net Change	23.62%	2.25%	-23.90%	-15.75%	0.73%	-0.14%
August, MTD	18.26%	1.26%	-21.88%	-12.80%	-0.10%	-1.30%
2011, YTD	11.85%	2.48%	-19.02%	-15.27%	-1.71%	-3.52%

Past performance is not necessarily indicative of future results. All performance numbers are estimates based on public data.