



# The BTop50 Index Forecasts A Rebound In 2010

Rho Asset Management AG

## ■ THE BTOP50 INDEX FORECASTS A REBOUND IN 2010

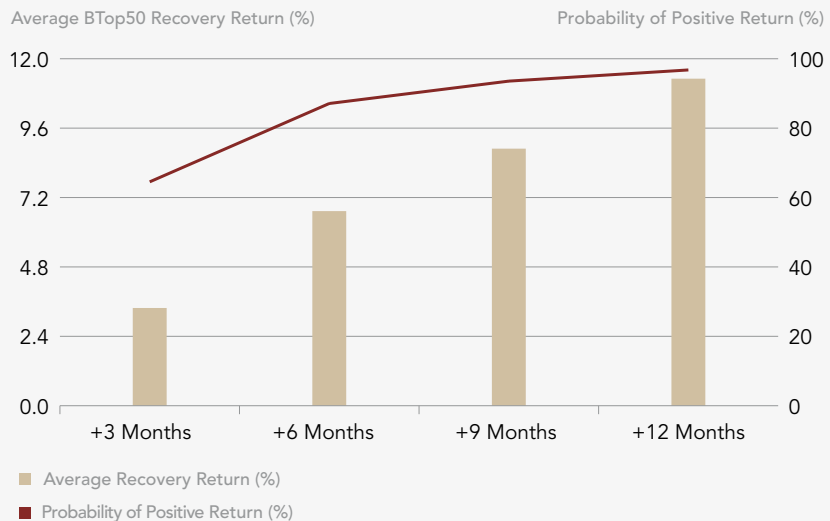
January 2010 marked the seventh month with negative returns for the BarclayHedge.com BTop50 Index in the previous twelve months. There have been 31 such occurrences since 1987, and subsequently, the BTop50 index has been broadly higher three, six, nine and twelve months after the event (see Figure 1 below).

Hence, historical performance data of the BTop50 index indicate an average recovery of approximately 11% over the next twelve months. This is a bit more than the annualized volatility of the BTop50 index itself.

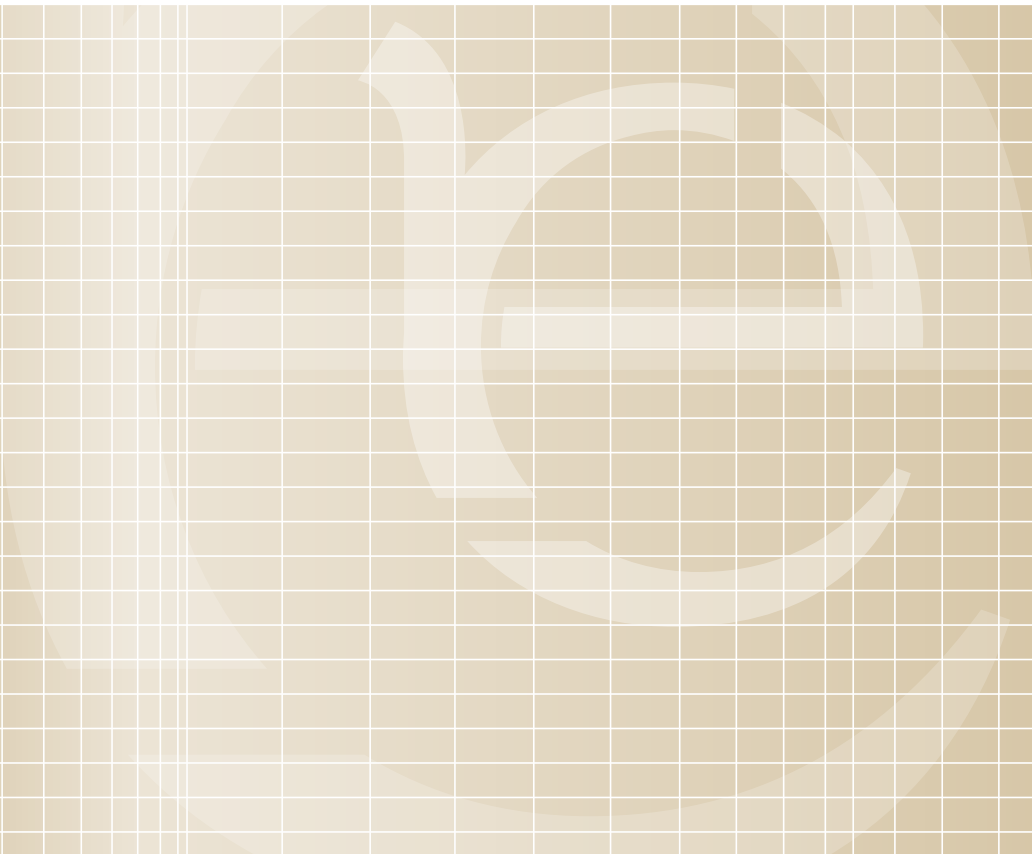
**FIGURE 1**

Figure 1 shows the probability (right-hand scale) and average amplitude of recovery (left-hand scale) after seven losing months out of the previous twelve for the BTop50 Index.

The average recovery after twelve months is a bit more than the annualized volatility of the BTop50 index itself (see <http://www.BarclayHedge.com> for historical data).



Please contact Rho Asset Management for more details.



Rho Asset Management (“Rho”) is a Swiss based long/short directional futures investment manager established in 2007. The founders of Rho have combined more than 50 years of experience in alternative investments and a successful track record in trading and managing client assets.

Our goal is to provide the highest possible RETURN EFFICIENCY to our investors using ALTIUS, CITIUS and FORTIUS, all fully automated trading programs. Rho is research and technology driven, specializing in design and implementation of systematic trading strategies. All strategies are based on quantitative analyses of price behavior in the global financial and commodity markets.

Rho is dedicated to providing our clients with tangible value in investment performance and quality of client service.